

For Immediate Release

CORENT TECHNOLOGY INC. ANNOUNCES THAT MULTI-TENANT SERVER™ AND SAAS-COCKPIT™ ARE AVAILABLE AND SUPPORTED FOR OPENSTACK™ TECHNOLOGY AND HP CLOUD SERVICES

Aliso Viejo, CA, May 10, 2012 –

Corent Technology, Inc. today announced that Corent's breakthrough products for SaaS transformation; - Multi-Tenant Server™ and SaaS-Cockpit™ are now available with HP Cloud Services (<http://hpcloud.com>). Corent has delivered, tested and validated these two key SaaS enabling software products as compatible with HP Cloud Services based OpenStack technology. Customers can expect these applications to benefit from Corent's participation in HP Cloud Services providing the fastest and most complete transformation path for ISV's to a complete SaaS solution.

“We are glad to make available the value and benefits of Corent's products for transforming web applications into complete SaaS solutions with HP Cloud Services.” said Shafi Syed, Executive VP of Engineering at Corent.

The industry transformation to the SaaS model of software delivery continues to accelerate at a pace predicted by Forrester Research to surpass 130 billion dollars by 2020. Corent and HP Cloud Services are positioned to enable customers to make that SaaS transition. Corent's Multi-Tenant Server™ enables ISV's or enterprises to rapidly transform their software applications from traditional single tenant applications into multi-tenant SaaS solutions. Corent's unique middleware approach to SaaS transformation ensures the lowest cost of service delivery for SaaS applications and the fastest time to market.

To complete the transition to the SaaS business model, Corent's SaaS-Cockpit™ provides the operations and management capabilities necessary for a SaaS provider. By providing an integrated capability for tenant provisioning and management, subscription, metering and billing operations, monitoring, reporting, dashboards and key SaaS performance indicators, Corent enables a complete SaaS solution.

About Corent Technology Inc.

[Corent Technology](#) is a leader in SaaS transformation. Corent's Multi-Tenant Server™ (MTS™) provides a comprehensive path to SaaS by providing a software “plug-in” approach to instant transformation of conventional, single-tenant software applications into robust multi-tenant SaaS (Software as a Service) solutions. Corent's platform for SaaS transformation and service delivery not only helps clients avoid the time consuming and costly process of re-architecting their applications for SaaS, but also provides a turnkey environment for deployment, operation, and management. The newly transformed SaaS solutions can be deployed on any public, private or hybrid cloud; leveraging the technology stack of the SaaS provider's choice while ensuring the lowest cost of service delivery.

Corent Technology was named the 2009 Emerging Software Company of the Year by the Technology Council of Southern California and is managed by a team of Silicon Valley veterans from companies such as IBM, HP, Oracle, Sun, Sybase and Apple.